



# Great Lakes First Federal Credit Union

## Financial Education Stipend Application 2020-2021

**Great Lakes First Federal Credit Union is offering financial education stipends to K-12 Educators in Delta County. The funds are provided in part by the Michigan Credit Union Foundation (MCUF) and the credit union itself. GLFFCU will award up to (5) financial education stipends for the 2020-2021 school year to increase educators' abilities to teach financial education at the K-12 level.**

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### ELIGIBILITY

Educators must meet ALL the following criteria:

1. Applicant must be a K-12 educator in Delta County (any grades from kindergarten to twelfth grade)
  2. Applicant must be willing to partner with GLFFCU to help develop a financial education plan or do in-class presentations and understand that program materials may be submitted to the Michigan Credit Union Foundation to meet grant requirements.
  3. Educators who have previously received a GLFFCU Financial Education Stipend *may* reapply.
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### REQUIREMENTS

Applicants must submit an essay on the following topic:

**If awarded a GLFFCU Financial Education Stipend, how would you use the funds to increase and expand financial literacy among your students?**

Essays are to be limited to 300 words, should be double spaced, and are not to exceed one page in length.

Applicants are encouraged to mention any current ways they incorporate financial literacy into curriculum, if any. *Page 3 of this application contains appropriate uses of funding.*

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### APPLICATION DEADLINE & SELECTION

There is no current deadline for this application as funds are still available. The application should be typed or printed neatly in blue or black ink. Applications will be reviewed by the Great Lakes First Federal Credit Union Scholarship Committee, consisting of the members of the Great Lakes First Federal Credit Union Board of Directors.

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## PERSONAL DATA **Financial Education Stipend 2020-2021 School Year**

Name: \_\_\_\_\_  
Last First MI.

Address: \_\_\_\_\_  
Street City State

Telephone: \_\_\_\_\_ E-Mail Address: \_\_\_\_\_

School of Employment: \_\_\_\_\_ Grades & Subjects Taught: \_\_\_\_\_

### Financial Stipend Partnership with GLFFCU & MCUF

### Select "Yes" or "No"

Are you interested in partnering with GLFFCU to provide in-class presentations for students and receive additional financial literacy resources?

Yes

No

Do you understand that funds for the GLFFCU Financial Education Stipend were provided in part by the Michigan Credit Union Foundation and may require GLFFCU to share program info, funds use information, and photos with the foundation?

**ESSAY TOPIC:** "If awarded a GLFFCU Financial Education Stipend, how would you use the funds to increase and expand financial literacy among your students?" Include prior examples of how you've incorporated financial literacy into curriculum, if any.

**ESSAY MUST BE LIMITED TO 300 WORDS, DOUBLE SPACED AND NO LONGER THAN ONE PAGE IN LENGTH.**

Before submitting application, please be sure to review the *Items to Complete Before Submission*. Applications will be disqualified if not complete.

*I affirm that the confidential information provided in the application is true and complete to the best of my knowledge.*

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Funding for Financial Education Stipends was provided in part by a grant awarded to Great Lakes First Federal Credit Union from the Michigan Credit Union Foundation (MCUF). The MCUF is a nonprofit foundation (501c3) that supports credit union community reinvestment and financial education initiatives.



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## Financial Education Stipend Application Checklist

### To Complete Before Submission:

- \* Make an additional copy of all items in your application for your **own** records.
- \* **Detach this page** before submitting application.
- \* Applications must be complete with all requested information attached at time of submission.
- \* Applications may be dropped off at the main office at 2110 3rd Avenue North, Escanaba, or mailed to the below address:

ATTN: Wayne Johnson  
Great Lakes First Federal Credit Union  
2110 3rd Avenue North  
Escanaba, MI 49829

*Great Lakes First Federal Credit Union is not responsible for lost or misdirected items sent by mail.*

### ACCEPTABLE/SUGGESTED USES FOR FUNDING

The Financial Education Stipend's purpose is to help make resources and materials more accessible for teachers to incorporate Financial Literacy subjects into their curriculum. Suggestions and acceptable uses for the funding are as follows:

- Purchasing certain financial education curriculum not provided by the school
- Purchasing online resources/subscriptions for students to utilize for financial education
- Buying financial education books for students to borrow and read
- Starting & maintaining a teacher or student-run personal finance blog to spread awareness among students
- Buying financial education workbooks for students
- Purchasing prizes to be used when students participate in financial education activities (such as weekly financial trivia, financial reality fairs, optional guest presentations, etc.)
- Funding trips or activities related to financial education, such as students travelling to compete in personal finance challenges or visiting federal reserve banks.
- Purchasing supplies for the classroom related to financial literacy initiatives (such as binders for documents, calculators, note-books, adding machines)
- Providing appropriate incentives for students to participate in financial education
- Buying supplies to host personal finance activities/talks/workshops for students and parents
- Any other initiative which can be explained and related to the sharing and teaching of Financial Education.

**NOTE: If your Financial Education Stipend application is incomplete, it will be disqualified.**